



REPUBLIC OF NAMIBIA

MINISTRY OF PUBLIC ENTERPRISES

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COMMON PRINCIPLES OF CORPORATE GOVERNANCE AND GOOD PRACTICE:

DOCUMENT NUMBER 5/2016

SUBJECT: CO-OPERATION (PROJECT) AGREEMENTS WITH FOREIGN COUNTRIES

INTRODUCTION:

The Cabinet Committee on Overall Policy and Priorities (CCOPP) has directed that the Minister of Public Enterprises instruct all Public Enterprises to, as a matter of policy, ensure that all project proposals with other countries are initially discussed between the Government of the Republic of Namibia and the affected countries through diplomatic channels, before any formal agreements are signed or entered into.

LEGAL BASIS:

Section 4(1)(a) of the Public Enterprises Governance Act 2015 (as amended) unequivocally stipulates that one of the functions of the Minister responsible for public enterprises, is **"to establish generally accepted common principles of good governance and good practice governing public enterprises"**.

This document must thus be viewed within the purview of the aforesaid provision of the Public Enterprises Governance Act 2015 **(as amended)**.

APPLICATION / SCOPE OF DIRECTIVE:

I hereby direct all Public Enterprises to adhere to this directive with immediate effect.

Kindly accept, dear Board Chairpersons, Chief Executive Officers and Managing Directors, assurances of my highest consideration.


**Leon Jooste, MP
(Minister)**



All official Correspondence must be addressed to the Permanent Secretary